

S Indiana St Juniper Dr
Lakewood, CO 80228

Solterra Patio Homes
Balance Sheet as of
February 29, 2012

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating

104.03

1010 · Cash - Reserve

184.29

Total Cash

288.32

Other Current Assets

1100 · A/R Homeowners

(490.00)

1200 · Undeposited Funds

770.00

Total Other Current Assets

280.00

Total Assets

568.32

Liabilities and Equity

Liabilities

2000 · Accounts Payable

1,617.03

2100 · Prepaid Assessments

1,505.00

Total Liabilities

3,122.03

Association Equity

3110 · Equity - Operating Fund

(6,787.91)

3130 · Equity - Reserve Fund

142.03

3150 · Equity - Working Capital

2,940.24

Net Income

1,151.93

Total Equity

(2,553.71)

Total Liabilities and Equity

568.32

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Solterra Patio Homes
Income Statement
February 29, 2012

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
Income					
4000 · Assessments - Homeowners	1,610.00	700.00	3,177.09	1,357.10	3,360.00
4050 · Working Capital	-	-	280.00	140.00	280.00
4200 · Late Fees	-	25.00	-	25.00	10.00
Total Income	<u>1,610.00</u>	<u>725.00</u>	<u>3,457.09</u>	<u>1,522.10</u>	<u>3,650.00</u>
Expense					
5180 · Snow Removal	819.00	320.00	819.00	320.00	1,540.00
6020 · Administrative	-	17.73	120.75	28.58	30.00
6040 · Audit Tax	300.00	-	300.00	-	300.00
6120 · Insurance	76.50	-	146.00	69.50	160.00
6160 · Late Fee Processing	-	-	-	-	25.00
6240 · Miscellaneous	-	-	-	-	166.00
6280 · Postage and Delivery	2.70	0.44	5.78	0.88	5.00
6300 · Property Management	450.00	300.00	900.00	600.00	900.00
6390 · Bank Fees	8.40	1.05	13.65	2.10	30.00
6420 · Transfer to Reserve	-	-	42.00	100.00	94.00
Total Expense	<u>1,656.60</u>	<u>639.22</u>	<u>2,347.18</u>	<u>1,121.06</u>	<u>3,250.00</u>
Operating Profit/(Loss)	<u>(46.60)</u>	<u>85.78</u>	<u>1,109.91</u>	<u>401.04</u>	<u>400.00</u>
8000 · Transfer from Operating	-	-	42.00	100.00	94.00
8420 · Interest Reserve Fund	0.01	0.01	0.02	0.02	-
Reserve Income	<u>0.01</u>	<u>0.01</u>	<u>42.02</u>	<u>100.02</u>	<u>94.00</u>
Net Income	<u>(46.59)</u>	<u>85.79</u>	<u>1,151.93</u>	<u>501.06</u>	<u>494.00</u>